

August 26, 2023

Open letter from Annie to You:

Dear World:

Sections of Annie's work at the link below were developed in 2019, before the pandemic hit and before many central banks poured money into the global economy.

They show how increases in the quantity of money in circulation may be associated with increasing sectoral inequalities and loss of workers in necessity industries. The model was originally designed to explain observed patterns of migration, and to persuade doubting professors. It may now be referenced to help explain several aspects of the state of the world, post-pandemic and post-QE.

An economic experiment to test the model would have been irresponsible. Yet, such an "experiment" is what happened, after the implementation of well-intentioned and brilliant monetary policies during the pandemic, to avoid another Great Depression.

I hope there is at least one economist, today, who will not respond as the rejecting editor did back in 2019: "Not of general interest." If you understand scholarly jargon, you are invited to click the link and read the examples. Yours truly thinks she has modeled a broad-brush description of the long-run path of global economic growth and change.

And, yes, I have been told I have delusions of grandeur. It is the reader's decision – am I arrogant, pig-headed, out of touch, and delusional? Or is the model sufficiently close to an insightful analysis that the examples at the link below might deserve further work? If the latter, I believe I may choose my colleagues. Offers welcome!

Yours sincerely,

*Annie*

*PS – This is a pre-pandemic version of the analysis. There are no plans to finalize a more-general version, absent interest in it.*