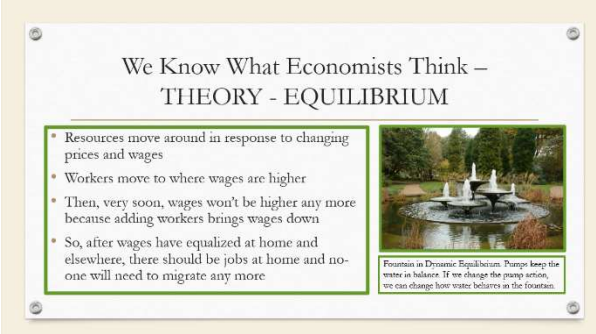
# Page Five – Now What?

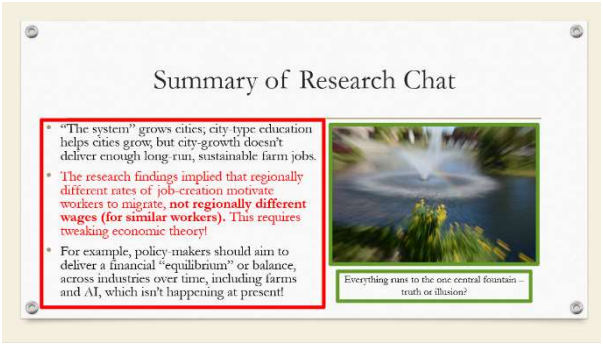
*by Anne Emerson*

Now that we have explained the idea of equilibrium, including dynamic equilibrium, in economic modeling, it is time to move to the next topic. Addressing why we do not have dynamic equilibrium in the real world, while economic models require equilibrium in order that their complex system of equations shall be solved, is not "introductory economics for the general reader." This conundrum has stymied many a hard-working professional economist.

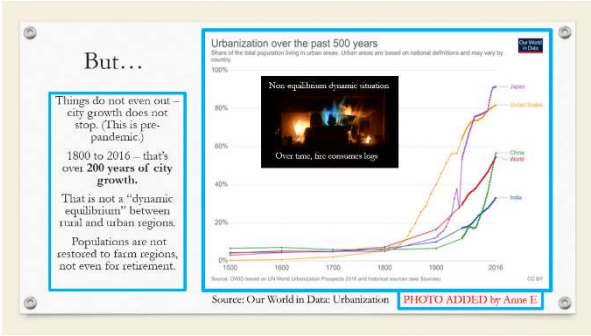
So, moving on to "Supply and Demand…"

What's that you say? – Hey! No Fair! Tell us! Well, really. I thought you all wouldn't get it – it's complicated and abstruse, only for mathematical geniuses. But I'll give it a try. And I'll tell you another secret. I am not a mathematical genius and I don't think much of modeling human behavior with math. Oh, that's two secrets. See what I mean – I can't even add up one and one to make two. Dear, dear. You had better trust the experts. Really!




That's what is known as Oxford sarcasm. Or, for people who like to pretend it's polite, "Irony," or even "Satire." So, getting back to the point. Why do people move?




To answer the question, I cheated a little – I borrowed these images from my slide show on Creativity. The slide show starts with tips and techniques in photography; goes on to talk about techniques in writing, with examples from the world of poetry. Then it sneaks in a chat about the process of original research, using my research from the 1980s as an example. Original research involves gathering one's own data and analyzing it, in order to solve a problem or answer a question. If these slides don't explain my research results to your satisfaction, you are welcome look at the last few slides in the long presentation. They may be found on the "About" page of this website.

By now, I hope my readers trust their own judgment a little. I invite you to guess what the motivating force is, behind the growth of cities over the long run. If you aren't sure what to think, I invite you to guess what I think. If you can't guess what I think, I invite you to explore this website further. Oops! Page Five is now full, and we didn't even get to Supply and Demand. Maybe I'll work on that later. It used to take at least two hours, just to get started, when I used to teach undergrads.